

Children's Hope

Computation of Total Income for AY 2020-21

(Amount in INR)

<u>Particulars</u>	<u>Amount</u>
Voluntary Contribution during the year	34,25,103
Interest on FDR	2,40,094
Miscellaneous Income	9,33,037
Income Received during Previous Year 2019-20	45,98,234
Amount accumulated u/s 11(1)(a) (15%)	6,89,735
a) 85% of Income Received	39,08,499
b) Unutilized fund of previous year accumulated in pursuance of clause 2 of Explanation of section 11(1) (2018-19) applied for charitable purpose during previous year 2019-20	23,07,419
c) Amount applied to charitable or religious purpose in India during PY - Revenue Account out of Income of Previous Year	3,48,744
Utilisation of Total Fund during the PY	26,56,163
Accumulated under clause 2 of Explanation of section 11(1)/Balance Carried Forward to be applied to Charitable Purpose in India (a-c)	35,59,755

For and on behalf of CHILDREN'S HOPE

(Asha Mirchandani)
Trustee

Children's Hope

Balance Sheet as at March 31, 2020

(Amount in INR)

Sources of Funds	Note	As at March 31, 2020	Application of Funds	Note	As at March 31, 2020
<u>Corpus Fund</u>		3,10,000	<u>Fixed Assets</u>		
			Tangible Assets	5	49,669
<u>Income & Expenditure Account</u>			<u>Investment</u>		
Opening Balance		42,20,800	Fixed Deposit	6	30,22,245
Excess of Expenditure over Income		6,50,625			
<u>Current Liabilities and Provisions</u>			<u>Current Assets</u>		
Provision for Audit Fees	2	1,21,683	Sundry Debtors	7	16,638
Expenses Payable	3	3,03,150	Cash & Bank Balances	8	23,65,988
Duties & Taxes	4	18,187	TDS Recoverable	9	62,021
			Interest Accrued on FDR	10	1,07,884
		<u>56,24,445</u>			<u>56,24,445</u>

Significant Accounting Policies and
Notes to Accounts

1

For Umesh Nyati and Co.
Chartered Accountants
FRN: 036311N

For and on behalf of CHILDREN'S HOPE

Umesh Nyati
Partner
M. No.: 557371

(Asha Mirchandani)
Trustee

Place : New Delhi
Date : January 09, 2021
UDIN:

Children's Hope

Income & Expenditure Account for the year ended March 31, 2020

(Amount in INR)

Expenditure	Note	For the Year ended March 31, 2020	Income	Note	For the Year ended March 31, 2020
<u>Project Expenses</u>					
Vocational Project		1,14,667	Donation Received		34,12,103
HIWEP Vikaspuri Project		26,000	Donation - Educate a Child		13,000
Lal Saeen Vidya Mandir		1,00,000	Interest on Fixed Deposit		2,40,094
Summer Camp		70,450	Sponsorship		9,32,000
Hamdard Project		8,32,622	Interest on Tax Refund		1,037
Chahak Project		11,87,427			
Winter Distribution		93,038			
Lalit Suri Educational Trust		53,960			
Computer Installation- Schools		1,78,000			
<u>Administrative Expenses</u>					
Administrative Expenses	11	12,58,334			
Depreciation	5	33,112			
Excess of Expenditure over Income		6,50,625			
		<u>45,98,234</u>			<u>45,98,234</u>

Significant Accounting Policies and
Notes to Accounts

1

For Umesh Nyati and Co.

Chartered Accountants

FRN: 036311N

For and on behalf of CHILDREN'S HOPE

(Asha Mirchandani)
Trustee

Umesh Nyati

Partner

M. No.: 557371

Place : New Delhi

Date : January 09, 2021

UDIN:

Children's Hope

Receipts & Payments Account for the year ended March 31, 2020

(Amount in INR)

Receipts	For the Year ended March 31, 2020	Payments	For the Year ended March 31, 2020
Opening Balance In Bank	14,50,725	Administrative Expenses	12,52,056
Opening Balance In Cash	8,000		
		<u>Project Expenses</u>	
Donation Received	34,12,103	Vocational Project	78,955
Donation - Educate a Child	13,000	HIWEP Vikaspuri Project	26,000
Interest on Fixed Deposit	1,21,307	Lal Saeen Vidya Mandir	1,00,000
Sponsorship	9,22,800	Summer Camp	70,450
Interest on Tax Refund	1,037	Hamdard Project	80,182
Fixed Deposits Utilised	1,78,652	Chahak Project	10,99,603
Income Tax Refund 2017-18	12,253	Winter Distribution	93,038
		Lalit Suri Educational Trust	53,960
		Computer Installation- Schools	1,78,000
		Closing balance Cash In Hand	23,074
		Closing balance At Bank	23,42,914
	<hr/> <hr/> 61,19,877		<hr/> <hr/> 61,19,877

For Umesh Nyati and Co.

Chartered Accountants

FRN: 036311N

For and on behalf of CHILDREN'S HOPE

Umesh Nyati

Partner

M. No.: 557371

(Asha Mirchandani)

Trustee

Place : New Delhi

Date : January 09, 2021

UDIN:

Children's Hope

Note 1: Significant Accounting Policies & Notes to Accounts

- 1.1 Accounts of the organization have been prepared on the basis of Mercantile Method of Accounting.
- 1.2 Depreciation on fixed assets is provided on written down value method as per the rate prescribed under Income Tax Rules 1961.
- 1.3 Figures have been rounded off to the nearest rupees.
- 1.4 Note 1 to 11 form an integral part of the Balance Sheet, Income & Expenditure Account and Receipts and Payments Accounts.
- 1.5 The Trustee have not drawn any remuneration from the trust since the inception of Trust.

For Umesh Nyati and Co.
Chartered Accountants
FRN: 036311N

For and on behalf of CHILDREN'S HOPE

Umesh Nyati
Partner
M. No.: 557371
Place : New Delhi
Date : January 09, 2021

(Asha Mirchandani)
Trustee

Children's Hope

Note 5: Depreciation Details for the Year Ended March 31, 2020

Assets Description	W.D.V. As at 1.4.2019	Addition Before 01.10.2019	Addition After 01.10.2019	Deductions during the year	Total Amount	Depreciation Rate	Depreciation	W.D.V. as at 31.03.2020
IT Equipments								
Printer	44	-	-	-	44	40%	18	26
Hard Disk	1,096	-	-	-	1,096	40%	438	658
DVD Writer	491	-	-	-	491	40%	196	295
Laptop	81,150	-	-	-	81,150	40%	32,460	48,690
Grand Total	82,781	-	-	-	82,781		33,112	49,669

Children's Hope

Notes to Accounts for the year ended March 31, 2020

Note 2: Provision for Audit Fees

Opening Balance	1,03,983
Provision for Audit Fee FY 2019-20	17,700
	<u>1,21,683</u>

Note 3: Expenses Payable

Asha Mirchandani Expenses Reimbursement	13,948
Salary Payable- Chahak Project	73,876
Salary Payable-Vocational Project	35,424
Servants of People Society	1,79,614
Vocation Project- Electricity Expenses Payable	288
	<u>3,03,150</u>

Note 4: Duties & Taxes

TDS Payable	18,187
	<u>18,187</u>

Note 6: Fixed Deposits

Fixed Deposit	10,90,737
Fixed Deposit (IndusInd Bank)	19,31,508
	<u>30,22,245</u>

Note 7: Sundry Debtors

Alpha Print and Packaging	1,338
Jyoti Nooran	5,000
Nandi Greens	5,900
Sai Investment and Travels	4,400
	<u>16,638</u>

Note 8: Cash and Bank Balance

Cash in Hand	8,000
Richa Imprest Account	15,074
Balance at Bank	23,42,914
	<u>23,65,988</u>

Note 9: TDS Recoverable

TDS Recoverable A.Y. 2018-19	13,577
TDS Recoverable A.Y. 2019-20	15,234
TDS Recoverable AY 20-21	33,210
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	62,021
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Note 10: Interest Accrued on FDR

Interest accrued on FDR	1,07,884
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	1,07,884
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Note 11: Administrative Expenses

Accommodation Charges	10,531
Audit Fees	17,700
Bank Charges	996
Conveyance	6,866
Courier	1,367
Printing & Stationery	4,230
Staff Welfare	8,000
Website Expense	30,120
Taxi Expenses	5,131
Expenses of Fund Raising Event	11,46,612
Short & Excess	-
Travel Expenses	20,781
Online Marketing Expenses	6,000
Total	<hr/>
	12,58,334
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